



# CITY OF ELY

501 Mill Street, Ely Nevada 89301  
Phone (775) 289-2430 - Fax (775) 289-1463

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

City of Ely herewith submits the **FINAL** budget for the  
fiscal year ending June 30, 2025

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed \_\_\_\_\_ If the final computation requires, the tax rate will be lowered.

This budget contains 14 governmental fund types with estimated expenditures of \$ 11,940,810 and  
3 proprietary funds with estimated expenses of \$ 17,434,949

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

### CERTIFICATION

I, Janette K Trask  
(Print Name)  
City Treasurer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Janette Trask  
Dated: 5-29-24

Phone: 775-293-1411

### APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget  
(Signature by DocuSign is acceptable)

[Signature]  
[Signature]  
[Signature]  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time May 29, 2024 at 5:00 pm

Publication Date 5/17/2024

Place: Ely Volunteer Fire Hall, 499 Mill Street, Ely NV 89301

**BUDGET MESSAGE  
FINAL BUDGET  
FISCAL YEAR 2024-2025**

With the federal funding received through the American Rescue Plan, the City of Ely used the Revenue Loss Option that was allowed for local governments. This option has helped build a healthy fund balance for the General Fund. These monies are being committed to help fund community projects, life safety and city infrastructure. The Consolidated Tax Revenue that continues to be the main source of revenue for the General Fund was affected by White Pine County petition and acceptances by Nevada State Taxation to opt out of the Guaranteed status. Final estimated projections under this new formula will help provide extra funding for three new funds (Extraordinary Repairs & Maintenance Fund, Compensated Absences Fund, and SCCRT Revenue Stabilization Fund) that have been set by resolutions for the new fiscal year.

Revenue generated from the Water and Sewer Funds capital improvements have been accumulating for several years to be used towards the NDOT projects. NDOT Phase I has been completed with the expectation that the final phase will be started in this fiscal year. There are funds budgeted for two CDBG grants for water and one CDBG grant for sewer replacement work. This year all the Enterprise Funds (Water, Sewer, and Landfill) have budgeted for equipment replacement and/or upgrades to infrastructures. Through the work of the City's lobbyists, the City has been awarded three earmark grants on water, sewer, and wastewater treatment plant infrastructure projects. These earmarks are in this fiscal year's budget though the timing of receiving these earmarks is uncertain.

The City's Road Fund is always a challenge as the City considers all available revenue sources and options for related activity. Public Transit Fund revenues continue to support the operating budget. In cooperation with the County through the Regional Transportation Fund, continued funding for capital projects and road maintenance continues to help our street infrastructure. Funds from Community Support funding in the General Fund are budgeted to be transferred to be used for road repairs.

The City continues efforts to seek grant opportunities to help fund services for the citizens. Rates for utility funds are continually being reviewed for comparison between operational and capital improvement needs.

**CITY OF ELY  
FINAL BUDGET  
FY 24-25**

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	\$	
REVENUES					\$	\$
Property Taxes	-	-	-	-	-	-
Other Taxes	739,531	736,000	743,300			743,300
Licenses and Permits	239,811	279,800	271,550			271,550
Intergovernmental Resources	5,520,118	3,957,881	3,987,782			3,987,782
Charges for Services	542,386	493,860	499,200	14,792,173		15,291,373
Fines and Forfeits	65,096	60,353	59,650			59,650
Miscellaneous	207,749	332,716	3,395,126			3,395,126
TOTAL REVENUES	7,314,691	5,860,610	8,956,608	14,792,173		23,748,781
EXPENDITURES-EXPENSES						
General Government	221,763	232,040	265,436			265,436
Judicial	412,136	325,464	531,171			531,171
Public Safety	2,079,008	2,282,265	2,536,724			2,536,724
Public Works	206,105	165,506	248,021			248,021
Health/Sanitation	241,236	282,856	326,551			326,551
Culture and Recreation	90,052	135,940	184,372			184,372
Community Support & Development	193,956	820,073	1,931,691			1,931,691
Streets	661,210	1,269,837	919,490			919,490
Extraordinary Repairs & Maintenance	-	-	200,000			
Compensated Absences	-	-	50,000			
SCCRT Revenue Stabilization	-	-	-			
Redevelopment	5,048	7,000	200,000			200,000
Debt Service:						
Debt Service - Principal	313,908	-	-			-
Debt Service - Interest Costs	3,051	-	-			-
Contingencies		29,698	80,000			
Capital Outlay:						
Capital Improvements	100,452	646,756	4,547,354			4,547,354
Utility Enterprises				17,434,949		17,434,949
TOTAL EXPENDITURES-EXPENSES	4,527,925	6,197,435	12,020,810	17,434,949		29,125,759
Excess of Revenues over (under)						
Expenditures-Expenses	2,786,766	(336,825)	(3,064,202)	(2,642,776)		(5,376,978)

Budget Summary for \_\_\_\_\_ City of Ely  
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)		
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds of Long-term Debt	-	-	-	-	-	
Sales of General Fixed Assets	-	-	-	-	-	
Operating Transfers (in)	380,000	85,000	735,000	600,000	1,335,000	
Operating Transfers (out)	(380,000)	(85,000)	(1,335,000)	-	(1,335,000)	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses ( <b>Net Income</b> )	2,786,766	(336,825)	(3,064,202)	(2,642,776)	XXXXXXX	XXXXXXX
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR</b>	4,749,167	7,535,933	7,199,108	XXXXXXX	XXXXXXX	XXXXXXX
Prior Period Adjustments				XXXXXXX	XXXXXXX	XXXXXXX
Residual Equity Transfers				XXXXXXX	XXXXXXX	XXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR</b>				XXXXXXX	XXXXXXX	XXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	7,535,933	7,199,108	3,534,906	XXXXXXX	XXXXXXX	XXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government	6	6	6
Judicial	3	4	4
Public Safety	7	7	7
Public Works	2	2	2
Sanitation	1	1.5	1.5
Health	1	0	0
Welfare	0	0	0
Culture and Recreation	1	1.5	1.5
Community Support	0	0	0
<b>TOTAL GENERAL GOVERNMENT</b>	<b>21</b>	<b>22</b>	<b>22</b>
Utilities	13	13	13
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	3	3
<b>TOTAL</b>	<b>34</b>	<b>38</b>	<b>38</b>

POPULATION (AS OF JULY 1)	4217	4015	3954
SOURCE OF POPULATION ESTIMATE* (D-49)	State of Nevada	State of Nevada	State of Nevada
Assessed Valuation (Secured and Unsecured Only)	75,807,379	85,880,974	96,904,061
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>75,807,379</b>	<b>85,880,974</b>	<b>96,904,061</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

City of Ely  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FISCAL YEAR 2024-2025

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	4.0207	96,904,061	3,896,222	0.0000	0		
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)	0	96,904,061	0	0.0000			
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	4.0207	96,904,061	3,896,222	0.0000	0	0	0
N. Debt							
O. TOTAL M AND N	4.0207	96,904,061	3,896,222	0.00	0	0	0

City of Ely  
(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for

City of Ely  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	4,388,920	2,154,500			1,541,153			8,084,573
Streets	180,946				848,763		485,000	1,514,709
Beautification Fund	310							310
Court Assessment Fund	12,623				1,800			14,423
Court Collection Fee Fund	37,106				1,700			38,806
Court Facility Fee Fund	58,881				2,700			61,581
Fire Protection/Street Improvement	312,204				130,130			442,334
Redevelopment Fund	629,938				100,130			730,068
Revolving Fund	108,174				524			108,698
Victim Impact Fund	6,896							6,896
Capital Improvements	1,463,110				3,545,208		250,000	5,258,318
Extraordinary Repairs & Maintenance	-				215,000			215,000
Compensated Absences	-				200,000			200,000
SCCRT Revenue Stabilization	-				215,000			215,000
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	7,199,108	2,154,500			6,802,108		735,000	16,890,716
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	2,154,500			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for City of Ely  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	1,515,820	885,101	3,380,267	-	80,000	1,335,000	888,385	8,084,573
Streets	R	238,275	100,090	573,125	591,298			11,921	1,514,709
Beautification Fund	R							310	310
Court Assessment Fund	R			13,000				1,423	14,423
Court Collection Fee Fund	R			37,000				1,806	38,806
Court Facility Fee Fund	R			60,000				1,581	61,581
Fire Protection/Street Improvement	R			35,278				407,056	442,334
Redevelopment Fund	R			200,000				530,068	730,068
Revolving Fund	R			100,000				8,698	108,698
Victim Impact Fund	R			5,500				1,396	6,896
Capital Projects Fund	C			-	3,956,056			1,302,262	5,258,318
Extraordinary Repairs & Maintenance	R			200,000				15,000	215,000
Compensated Absences	R			50,000				150,000	200,000
SCCRT Revenue Stabilization	R			-				215,000	215,000
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		1,754,095	985,191	4,654,170	4,547,354	80,000	1,335,000	3,534,906	16,890,716

\* FUND TYPES: R - Special Revenue  
 C - Capital Projects  
 D - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column  
 \*\*\* Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for

City of Ely  
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Municipal Water	E	1,308,400	1,384,189	3,490,865	4,101,366			(686,290)
Sewer/Wastewater Treatment	E	1,191,800	10,050,338	7,518,608	57,826	600,000		(797,756)
Landfill	E	1,140,500	1,454,230	142,000	387,000			(558,730)
TOTAL		3,640,700	12,888,757	11,151,473	4,546,192	600,000		(2,042,776)

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust  
\*\* Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Room Tax Revenue	124,433	-	-	
Franchise Tax - Electrical	65,098	65,000	65,000	62,000
Franchise Fee-Telecommunications	32,431	31,000	31,000	31,500
Cannabis Sales	647	5,000	6,000	9,800
Subtotal	222,609	101,000	102,000	103,300
<b>Licenses, Permits, &amp; Other</b>				
Business Licenses	153,025	164,000	160,000	159,000
Liquor Licenses	18,071	22,000	20,000	21,000
Animal Licenses	1,095	2,500	2,500	2,550
Building Permits	62,020	87,000	72,000	85,000
Building CPC	2,790	1,600	2,000	2,000
Excavation Permits	2,810	2,700	2,000	2,000
Subtotal	239,811	279,800	258,500	271,550
<b>Intergovernmental Revenue</b>				
SB254 Consolidated Tax Revenue	1,802,131	1,777,471	2,154,500	2,154,500
County Gaming Taxes	60,470	50,000	50,000	52,000
Co-Op Fire/EMS Interlocal Agreement	185,000	185,000	210,000	210,000
Co-Op Animal Control Agreement	33,295	33,750	46,125	46,125
Grants, Misc. Projects	149,645	369,673	-	
American Rescue Plan Funding	2,682,259	-	-	
Shoshone Public Safety Agreement	6,000	12,090	9,363	9,363
Tour & Rec Grant	-			
Co-Op Building Services Agreement	41,046	41,247	42,031	42,031
Subtotal	4,959,846	2,469,231	2,512,019	2,514,019
<b>Charges for Services</b>				
Cemetery	22,238	36,000	30,000	30,000
Work Cards	7,366	7,000	6,000	6,000
Fire/Ambulance Service Revenue	502,031	441,000	450,000	454,000
Misc. Charges	3,690	3,300	3,000	3,000
Subtotal	535,325	487,300	489,000	493,000
<b>Fines &amp; Forfeitures</b>				
Court Fines	59,227	55,400	55,000	55,000
Notice Fee	170	285	250	250
Misc. Court Fees	4,470	2,818	2,600	2,600
Evidentiary Fee	1,129	1,350	1,300	1,300
Public Defender Fee	100	500	500	500
Subtotal	65,096	60,353	59,650	59,650
<b>Miscellaneous Revenue</b>				
Interest Earned	8,858	65,000	65,000	65,000
45G Railroad Tax Credit	132,160	136,143	136,134	136,134
Rent/Corral Lease	46,321	51,500	52,000	52,000
Misc. Revenue	7,165	22,477	1,000	1,000
Donation/Grants	-	720		
Election Filing Fees		250		
Subtotal	194,504	276,090	254,134	254,134
<b>Total General Fund Revenues</b>	<b>6,217,191</b>	<b>3,673,774</b>	<b>3,675,303</b>	<b>3,695,653</b>

City of Ely  
(Local Government)  
SCHEDULE B - GENERAL FUND



EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>General Government</b>				
Executive Office				
Salaries and Wages	10,259	9,300	12,300	12,300
Employee Benefits	4,696	6,500	7,211	7,211
Supplies/Services	4,244	5,200	6,025	6,025
Capital Outlay	-	-		
Subtotal	19,199	21,000	25,536	25,536
Finance				
Salaries and Wages	29,088	31,600	32,728	32,728
Employee Benefits	13,399	16,000	16,293	16,293
Supplies/Services	40,575	43,260	52,925	53,225
Capital Outlay	-	-		
Subtotal	83,062	90,860	101,946	102,246
Clerk and Administration				
Salaries and Wages	50,366	53,530	55,727	55,727
Employee Benefits	34,018	38,900	42,457	42,457
Supplies/Services	35,118	27,750	39,325	39,470
Capital Outlay	-	-		
Subtotal	119,502	120,180	137,509	137,654
<b>Total for General Government</b>	<b>221,763</b>	<b>232,040</b>	<b>264,991</b>	<b>265,436</b>
<b>Judicial</b>				
Municipal Court				
Salaries and Wages	92,094	98,410	102,760	102,760
Employee Benefits	45,420	55,000	57,504	57,504
Supplies/Services	35,332	14,234	64,505	64,505
Capital Outlay	-	29,100		
Subtotal	172,846	196,744	224,769	224,769
City Attorney				
Salaries and Wages	26,166	29,500	36,004	36,004
Employee Benefits	11,692	15,800	16,648	16,648
Supplies/Services	182,921	71,420	138,250	138,250
Capital Outlay	-	-		
Subtotal	220,779	116,720	190,902	190,902
<b>Total for Judicial</b>	<b>393,625</b>	<b>313,464</b>	<b>415,671</b>	<b>415,671</b>
<b>TOTAL FOR PAGE</b>	<b>615,388</b>	<b>545,504</b>	<b>680,662</b>	<b>681,107</b>

City of Ely  
(Local Government)  
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>Public Safety</b>				
Fire Department				
Salaries and Wages	703,820	769,000	871,185	871,185
Employee Benefits	443,314	527,500	529,740	529,740
Supplies/Services	219,640	193,421	273,597	273,597
Capital Outlay	-	-	-	-
Subtotal	1,366,774	1,489,921	1,674,522	1,674,522
Intergovernmental/County Sheriff				
Services/Law Enforcement Interlocal	705,520	764,044	834,924	834,924
<b>Total for Public Safety</b>	<b>2,072,294</b>	<b>2,253,965</b>	<b>2,509,446</b>	<b>2,509,446</b>
<b>Public Works</b>				
Salaries and Wages	7,343	7,500	8,765	8,765
Employee Benefits	3,350	4,100	4,248	4,248
Supplies/Services	70,169	58,006	69,175	74,175
Capital Outlay	-	-	-	-
Subtotal	80,862	69,606	82,188	87,188
Building Services				
Salaries and Wages	87,436	52,000	91,150	91,150
Employee Benefits	31,188	20,500	55,773	55,773
Supplies/Services	6,619	23,400	13,910	13,910
Capital Outlay	-	-	-	-
Subtotal	125,243	95,900	160,833	160,833
<b>Total for Public Works</b>	<b>206,105</b>	<b>165,506</b>	<b>243,021</b>	<b>248,021</b>
<b>Health and Sanitation</b>				
Animal Control				
Salaries and Wages	64,210	75,301	77,993	77,993
Employee Benefits	36,237	44,800	45,275	45,275
Supplies/Services	28,333	18,590	14,360	14,360
Capital Outlay	-	-	-	-
Subtotal	128,780	138,691	137,628	137,628
Cemetery				
Salaries and Wages	70,608	81,900	115,796	115,796
Employee Benefits	32,023	47,300	55,467	55,467
Supplies/Services	9,825	14,965	17,260	17,660
Capital Outlay	-	-	-	-
Subtotal	112,456	144,165	188,523	188,923
<b>Total for Health and Sanitation</b>	<b>241,236</b>	<b>282,856</b>	<b>326,151</b>	<b>326,551</b>
<b>TOTAL FOR PAGE</b>	<b>2,519,635</b>	<b>2,702,327</b>	<b>3,078,618</b>	<b>3,084,018</b>

City of Ely  
(Local Government)  
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/25	
			TENTATIVE APPROVED	FINAL APPROVED
<b>Culture and Recreation</b>				
Parks Department				
Salaries and Wages	47,495	79,100	111,412	111,412
Employee Benefits	28,239	38,600	54,485	54,485
Supplies/Services	14,318	18,240	18,175	18,475
Capital Outlay	-	-	-	-
Subtotal	90,052	135,940	184,072	184,372
<b>Total for Culture and Recreation</b>	90,052	135,940	184,072	184,372
<b>Community Support</b>				
Supplies/Services /Grants	193,956	820,073	2,189,000	1,831,691
Capital Outlay	-	-	-	-
Subtotal	193,956	820,073	2,189,000	1,831,691
<b>Total for Community Support</b>	193,956	820,073	2,189,000	1,831,691
<b>Total for this Page</b>	284,008	956,013	2,373,072	2,016,063
<b>Total Expenditures for Schedule B</b>	3,419,031	4,203,844	6,132,352	5,781,188
<b>Other Financing Sources (uses)</b>				
Sale of Capital Assets	-	-	-	-
Transfers In				
Transfers Out	380,000	85,000	485,000	1,335,000

City of Ely  
(Local Government)  
SCHEDULE B - GENERAL FUND

FUNCTION General Fund

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>PAGE</b> <b>FUNCTION SUMMARY</b>				
General Government	221,763	232,040	264,991	265,436
Judicial	393,625	313,464	415,671	415,671
Public Safety	2,072,294	2,253,965	2,509,446	2,509,446
Public Works	206,105	165,506	243,021	248,021
Health and Sanitation	241,236	282,856	326,151	326,551
Welfare	-	-	-	-
Culture and Recreation	90,052	135,940	184,072	184,372
Community Support	193,956	820,073	2,189,000	1,831,691
Debt Service	-	-	-	-
Intergovernmental Expenditures	-	-	-	-
<b>TOTAL EXPENDITURES - ALL FUNCTIONS</b>	<b>3,419,031</b>	<b>4,203,844</b>	<b>6,132,352</b>	<b>5,781,188</b>
<b>OTHER USES:</b>				
<b>CONTINGENCY</b> (Not to exceed 3% of Total Expenditures all Functions)		29,698	80,000	80,000
<b>Transfers Out (Schedule T)</b>				
To Street Fund	380,000	85,000	485,000	1,335,000
<b>Sale of Capital Assets</b>	-			
<b>TOTAL EXPENDITURES AND OTHER USE</b>	<b>3,799,031</b>	<b>4,318,542</b>	<b>6,697,352</b>	<b>7,196,188</b>
<b>ENDING FUND BALANCE:</b>	<b>5,033,688</b>	<b>4,388,920</b>	<b>1,366,871</b>	<b>888,385</b>
<b>TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>8,832,719</b>	<b>8,707,462</b>	<b>8,064,223</b>	<b>8,084,573</b>

City of Ely  
(Local Government)  
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE  
GENERAL FUND - ALL FUNCTIONS



REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING (4) 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>Intergovernmental Revenue</b>				
Gas Tax (.0100)	27,768	27,335	28,138	28,138
Gas Tax (.0175)	11,510	14,844	16,032	16,032
Gas Tax (.0235)	123,927	123,931	123,928	123,928
County Contribution	22,540	22,540	22,540	22,540
Public Transit Funding	180,981	600,000	329,625	329,625
Storm Drain	20,000	20,000	20,000	20,000
Regional Transportation Commission Grants	173,546	700,000	308,500	308,500
Grants	-	-	-	-
Miscellaneous	1,068	33,582	-	-
<b>Subtotal</b>	<b>561,340</b>	<b>1,542,232</b>	<b>848,763</b>	<b>848,763</b>
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
From Gen. Fund	380,000	85,000	485,000	485,000
From Street Imp./Fire Protection	-	-	-	-
<b>Subtotal</b>	<b>380,000</b>	<b>85,000</b>	<b>485,000</b>	<b>485,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>26,379</b>	<b>306,509</b>	<b>180,946</b>	<b>180,946</b>
Prior Period Adjustment(s)	-	-	-	-
Residual Equity Transfers	-	-	-	-
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>26,379</b>	<b>306,509</b>	<b>180,946</b>	<b>180,946</b>
<b>TOTAL RESOURCES</b>	<b>967,719</b>	<b>1,933,741</b>	<b>1,514,709</b>	<b>1,514,709</b>
<b>EXPENDITURES</b>				
Salaries and Wages	188,811	194,400	206,775	238,275
Employee Benefits	95,134	96,800	100,090	100,090
Services & Supplies	377,265	973,637	573,125	573,125
Capital Outlay	-	487,958	591,298	591,298
<b>Subtotal</b>	<b>661,210</b>	<b>1,752,795</b>	<b>1,471,288</b>	<b>1,502,788</b>
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	<b>306,509</b>	<b>180,946</b>	<b>43,421</b>	<b>11,921</b>
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>967,719</b>	<b>1,933,741</b>	<b>1,514,709</b>	<b>1,514,709</b>

City of Ely  
(Local Government)

FUND

Street Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Donations, revenues	-	-	-	-
Subtotal	-	-	-	-
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	310	310	310	310
Prior Period Adjustment(s) Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	310	310	310	310
<b>TOTAL RESOURCES</b>	310	310	310	310
<b>EXPENDITURES</b>				
Services, supplies, other			-	-
Subtotal	-	-	-	-
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	310	310	310	310
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	310	310	310	310

City of Ely  
(Local Government)

FUND Beautification Fund

	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Charges for services	2,211	1,760	1,800	1,800
Subtotal	2,211	1,760	1,800	1,800
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule 1)				
BEGINNING FUND BALANCE	13,291	13,863	12,623	12,623
Prior Period Adjustment(s) Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	13,291	13,863	12,623	12,623
TOTAL RESOURCES	15,502	15,623	14,423	14,423
<b>EXPENDITURES</b>				
Services, supplies, other	1,639	3,000	13,000	13,000
Subtotal	1,639	3,000	13,000	13,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule 1)				
ENDING FUND BALANCE	13,863	12,623	1,423	1,423
TOTAL COMMITMENTS & FUND BALANCE	15,502	15,623	14,423	14,423

City of Ely  
(Local Government)

FUND

Court Assessment Fund

	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Charges for services	1,708	2,300	1,700	1,700
Subtotal	1,708	2,300	1,700	1,700
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	33,098	34,806	37,106	37,106
Prior Period Adjustment(s) Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	33,098	34,806	37,106	37,106
TOTAL RESOURCES	34,806	37,106	38,806	38,806
<b>EXPENDITURES</b>				
Supplies & Services	-	-	37,000	37,000
Subtotal	-	-	37,000	37,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	34,806	37,106	1,806	1,806
TOTAL COMMITMENTS & FUND BALANCE	34,806	37,106	38,806	38,806

City of Ely  
(Local Government)

FUND

Court Collection Fee Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Charges for services	3,142	2,500	2,700	2,700
Subtotal	3,142	2,500	2,700	2,700
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	79,111	65,381	58,881	58,881
Prior Period Adjustment(s) Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	79,111	65,381	58,881	58,881
<b>TOTAL RESOURCES</b>	82,253	67,881	61,581	61,581
<b>EXPENDITURES</b>				
Supplies, Service and Other	16,872	9,000	60,000	60,000
Subtotal	16,872	9,000	60,000	60,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	65,381	58,881	1,581	1,581
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	82,253	67,881	61,581	61,581

City of Ely  
(Local Government)

FUND Court Facility Fee Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Franchise fees	130,234	130,000	130,000	130,000
Interest	49	110	130	130
Subtotal	130,283	130,110	130,130	130,130
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	201,087	215,394	312,204	312,204
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	201,087	215,394	312,204	312,204
TOTAL RESOURCES	331,370	345,504	442,334	442,334
<b>EXPENDITURES</b>				
Capital Outlay/Public Safety				
Public Safety Expenses	6,714	28,300	27,278	27,278
Debt service principal	107,051	-	-	-
Debt service interest	2,211	-	-	-
Capital Outlay/Streets				
Street Expenses	-	5,000	8,000	8,000
Subtotal	115,976	33,300	35,278	35,278
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Streets				
ENDING FUND BALANCE	215,394	312,204	407,056	407,056
TOTAL COMMITMENTS & FUND BALANCE	331,370	345,504	442,334	442,334

City of Ely  
(Local Government)

FUND

Fire Protection/Street Improvement Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
County Intergovernmental Revenue	92,134	100,000	100,000	100,000
Principal				
Interest	140	100	130	130
Subtotal	92,274	100,100	100,130	100,130
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	449,612	536,838	629,938	629,938
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	449,612	536,838	629,938	629,938
TOTAL RESOURCES	541,886	636,938	730,068	730,068
<b>EXPENDITURES</b>				
Supplies & Services	5,048	7,000	200,000	200,000
Improvements				
Subtotal	5,048	7,000	200,000	200,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	536,838	629,938	530,068	530,068
TOTAL COMMITMENTS & FUND BALANCE	541,886	636,938	730,068	730,068

City of Ely  
(Local Government)

FUND

Redevelopment Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Interest earned	402	100	150	150
Donations	-			
Principal				
Loan Interest		374	374	374
Subtotal	402	474	524	524
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	107,298	107,700	108,174	108,174
Prior Period Adjustment(s)	-			
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	107,298	107,700	108,174	108,174
<b>TOTAL RESOURCES</b>	107,700	108,174	108,698	108,698
<b>EXPENDITURES</b>				
Supplies & Services	-	-	100,000	100,000
Subtotal	-	-	100,000	100,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	107,700	108,174	8,698	8,698
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	107,700	108,174	108,698	108,698

City of Ely  
(Local Government)

FUND

Revolving Loan Fund



	(1)	(2)	(3) APPROVED (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Charges for services	-	-		
Subtotal	-	-	-	-
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	6,896	6,896	6,896	6,896
Prior Period Adjustment(s) Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,896	6,896	6,896	6,896
TOTAL RESOURCES	6,896	6,896	6,896	6,896
<b>EXPENDITURES</b>				
Supplies & Services	-	-	5,500	5,500
Subtotal	-	-	5,500	5,500
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	6,896	6,896	1,396	1,396
TOTAL COMMITMENTS & FUND BALANCE	6,896	6,896	6,896	6,896

City of Ely  
(Local Government)

FUND

Victim Impact Panel Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
Intergovernmental Revenue County	45,315	45,000	45,000	50,000
Interest	2,325	2,360	2,700	2,700
Room Tax	249,239	360,000	360,000	360,000
Grants	-	-	2,440,000	3,117,508
Miscellaneous	9,261	-	-	-
SB254 Consolidated Tax Revenue	-	-	5,584	15,000
Other Financing Sources	-	-	-	-
Subtotal	306,140	407,360	2,853,284	3,545,208
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-	-	-	250,000
Subtotal	-	-	-	250,000
BEGINNING FUND BALANCE	1,216,557	1,214,548	1,463,110	1,463,110
Prior Period Adjustment(s) Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	1,216,557	1,214,548	1,463,110	1,463,110
TOTAL RESOURCES	1,522,697	1,621,908	4,316,394	5,258,318
<b>EXPENDITURES</b>				
Capital outlay	100,452	158,798	588,548	588,548
Debt service principal, fire station	206,857	-	-	-
Debt service interest fire station	840	-	-	-
Grant Expense	-	-	2,440,000	3,367,508
Subtotal	308,149	158,798	3,028,548	3,956,056
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-	-	-
Transfers Out (Schedule T)	-	-	-	-
ENDING FUND BALANCE	1,214,548	1,463,110	1,287,846	1,302,262
TOTAL COMMITMENTS & FUND BALANCE	1,522,697	1,621,908	4,316,394	5,258,318

City of Ely  
(Local Government)

FUND

Capital Projects Fund

	(1)	(2)	(3) 0 (4)	
	ACTUAL PRIOR YEAR ENDING 5/13/1906	ESTIMATED CURRENT YEAR ENDING 6/17/1906	TENTATIVE APPROVED	FINAL APPROVED
<b>REVENUES</b>				
SB254 Consolidated Tax Revenue	-	-	215,000	215,000
Subtotal	-	-	215,000	215,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL RESOURCES	-	-	215,000	215,000
<b>EXPENDITURES</b>				
Services, supplies, other			-	200,000
Capital Outlay			-	
Subtotal	-	-	-	200,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	-	215,000	15,000
TOTAL COMMITMENTS & FUND BALANCE	-	-	215,000	215,000

City of Ely  
(Local Government)

FUND      Extraordinary Repairs and Maintenance Fund

	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 1/0/1900	ESTIMATED CURRENT YEAR ENDING 1/0/1900	0	
<b>REVENUES</b>			TENTATIVE APPROVED	FINAL APPROVED
SB254 Consolidated Tax Revenue	-	-	200,000	200,000
<b>Subtotal</b>	-	-	200,000	200,000
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	-	-	-	-
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	-	-	-	-
<b>TOTAL RESOURCES</b>	-	-	200,000	200,000
<b>EXPENDITURES</b>				
Services, supplies, other			-	50,000
<b>Subtotal</b>	-	-	-	50,000
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	-	-	200,000	150,000
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	-	-	200,000	200,000

City of Ely  
(Local Government)

FUND

Compensated Absences Fund

	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 1/0/1900	ESTIMATED CURRENT YEAR ENDING 1/0/1900	0	
<b>REVENUES</b>			TENTATIVE APPROVED	FINAL APPROVED
SB254 Consolidated Tax Revenue	-	-	215,000	215,000
Subtotal	-	-	215,000	215,000
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)				
<b>BEGINNING FUND BALANCE</b>	-	-	-	-
Prior Period Adjustment(s) Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	-	-	-	-
<b>TOTAL RESOURCES</b>	-	-	215,000	215,000
<b>EXPENDITURES</b>				
Services, supplies, other			-	-
Subtotal	-	-	-	-
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>ENDING FUND BALANCE</b>	-	-	215,000	215,000
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	-	-	215,000	215,000

City of Ely  
(Local Government)

FUND

SCCRT Revenue Stabilization Fund

<b>PROPRIETARY FUND</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Charges for services	1,320,621	1,303,032	1,304,000	1,303,900
Connection fees and other revenues	5,425	4,400	4,600	4,500
<b>Total Operating Revenue</b>	<b>1,326,046</b>	<b>1,307,432</b>	<b>1,308,600</b>	<b>1,308,400</b>
<b>OPERATING EXPENSE</b>				
Salaries and wages	362,364	357,100	379,019	379,019
Employee Benefits	174,778	190,300	210,697	210,697
Services, Supplies & Other	333,509	336,013	458,310	474,473
Depreciation/Amortization	308,838	320,000	320,000	320,000
<b>Total Operating Expense</b>	<b>1,179,489</b>	<b>1,203,413</b>	<b>1,368,026</b>	<b>1,384,189</b>
<b>Operating Income or (Loss)</b>	<b>146,557</b>	<b>104,019</b>	<b>(59,426)</b>	<b>(75,789)</b>
<b>NONOPERATING REVENUES</b>				
Interest Earned	11,467	25,000	40,000	40,000
Rent income	12,314	16,783	16,783	16,783
Miscellaneous income	42,103	50,303	40,150	40,150
System obligation fee income	90,250	19,000	7,500	7,500
Quadra Mining Revenues	256,351	392,325	350,000	350,000
Grant Revenue	560	274,350	3,026,730	3,036,432
Grant Revenue - Non Capital	-	-		
<b>Total Nonoperating Revenues</b>	<b>413,045</b>	<b>777,761</b>	<b>3,481,163</b>	<b>3,490,865</b>
<b>NONOPERATING EXPENSES</b>				
Interest Expense	32,104	30,439	28,356	28,356
Capital improvement projects	-	1,524,847	3,777,400	3,723,010
Capital Outlay	-	-		
Quadra Mining Expenses	256,351	350,000	350,000	350,000
Bad debt expense	-			
<b>Total Nonoperating Expenses</b>	<b>288,455</b>	<b>1,905,286</b>	<b>4,155,756</b>	<b>4,101,366</b>
<b>Net Income before Operating Transfers</b>	<b>271,147</b>	<b>(1,023,506)</b>	<b>(734,019)</b>	<b>(686,290)</b>
<b>Transfers (Schedule T)</b>				
In				
Out				
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>271,147</b>	<b>(1,023,506)</b>	<b>(734,019)</b>	<b>(686,290)</b>

City of Ely  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND

Water Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers, service fees	1,335,877	1,307,432	1,308,600	1,308,400
Cash paid to employees	(529,845)	(547,400)	(589,716)	(589,716)
Cash paid to suppliers	(381,847)	(336,013)	(458,310)	(474,473)
a. Net cash provided by (or used for) operating activities	424,185	424,019	260,574	244,211
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Cash received from Non-Capital Grants	-	-	-	-
Cash received from miscellaneous sources	222,069	442,628	390,150	390,150
Cash received from rental payments	11,940	16,783	16,783	16,783
Cash transferred (to) from other funds	42,103	-	-	-
Cash paid for grant activities	(256,351)	(274,350)	3,026,730	3,036,432
b. Net cash provided by (or used for) noncapital financing activities	19,761	185,061	3,433,663	3,443,365
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
State and federal grant receipts	54,719			
Cash received from system obligation	90,250	19,000	7,500	7,500
Principal paid on capital debt	(224,392)	39,101	(41,184)	(41,184)
Interest paid on capital debt	(37,437)	(30,439)	(28,356)	(28,356)
Acquisition and construction of capital assets	(32,104)	(1,524,847)	(3,777,400)	(3,723,010)
c. Net cash provided by (or used for) capital and related financing activities	(148,964)	(1,497,185)	(3,839,440)	(3,785,050)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on investments	11,467	25,000	40,000	40,000
d. Net cash provided by (or used in) investing activities	11,467	25,000	40,000	40,000
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>306,449</b>	<b>(863,105)</b>	<b>(105,203)</b>	<b>(57,474)</b>
<b>CASH AND CASH EQUIVALENTS AT Beginning of year</b>	<b>4,848,139</b>	<b>5,154,588</b>	<b>4,291,483</b>	<b>4,291,483</b>
<b>CASH AND CASH EQUIVALENTS AT End of year</b>	<b>5,154,588</b>	<b>4,291,483</b>	<b>4,186,280</b>	<b>4,234,009</b>

City of Ely  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Water Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Charges for services	1,171,607	1,179,900	1,180,000	1,179,800
Testing revenue	10,200	12,000	11,000	12,000
<b>Total Operating Revenue</b>	<b>1,181,807</b>	<b>1,191,900</b>	<b>1,191,000</b>	<b>1,191,800</b>
<b>OPERATING EXPENSE</b>				
Salaries and wages	268,505	296,300	332,164	332,164
Employee benefits	135,789	174,400	204,721	204,721
Services, Supplies & Other	642,435	564,836	558,010	587,847
Capital Outlay	-	483,735	8,611,215	8,665,606
Capital Improvement	-	-	-	-
Depreciation/Amortization	255,116	260,000	260,000	260,000
<b>Total Operating Expense</b>	<b>1,301,845</b>	<b>1,779,271</b>	<b>9,966,110</b>	<b>10,050,338</b>
<b>Operating Income or (Loss)</b>	<b>(120,038)</b>	<b>(587,371)</b>	<b>(8,775,110)</b>	<b>(8,858,538)</b>
<b>NONOPERATING REVENUES</b>				
Interest Earned	9,322	20,000	30,000	30,000
Miscellaneous income	15,790	43,649	60,000	60,000
System obligation fee income	24,413	5,250	5,250	5,250
Grants	252,751	373,350	8,326,060	7,423,358
<b>Total Nonoperating Revenues</b>	<b>302,276</b>	<b>442,249</b>	<b>8,421,310</b>	<b>7,518,608</b>
<b>NONOPERATING EXPENSES</b>				
Debt service interest (Sewer Bonds)	62,199	60,226	57,826	57,826
Miscellaneous expense	-	-	-	-
Bad Debt	-	-	-	-
<b>Total Nonoperating Expenses</b>	<b>62,199</b>	<b>60,226</b>	<b>57,826</b>	<b>57,826</b>
<b>Net Income before Operating Transfers</b>	<b>120,039</b>	<b>(205,348)</b>	<b>(411,626)</b>	<b>(1,397,756)</b>
<b>Transfers (Schedule T)</b>				
In	-	-	-	600,000
Out	-	-	-	-
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600,000</b>
<b>CHANGE IN NET POSITION</b>	<b>120,039</b>	<b>(205,348)</b>	<b>(411,626)</b>	<b>(797,756)</b>

City of Ely  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND

Sewer Fund



PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 1/0/1900	ESTIMATED CURRENT YEAR ENDING 1/0/1900	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers, service fees	1,188,957	1,191,900	1,191,000	1,191,800
Cash paid to employees	(406,636)	(470,700)	(536,885)	(536,885)
Cash paid to suppliers	(810,444)	(564,836)	(558,010)	(587,847)
a. Net cash provided by (or used for) operating activities	(28,123)	156,364	96,105	67,068
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Cash received from grants	-	-	-	-
Cash received from miscellaneous sources	15,789	50,303	40,150	40,150
Cash received from rental payments				
Cash transferred (to) from other funds				
Cash paid for grant activities	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	15,789	50,303	40,150	40,150
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
State and federal grant receipts	269,432			
Cash received from system obligation	24,413	19,000	7,500	7,500
Principal paid on capital debt	(44,049)	(46,022)	(48,422)	(48,422)
Interest paid on capital debt	(62,199)	(60,226)	(57,826)	(57,826)
Acquisition and construction of capital assets	(683,209)	(483,735)	(8,611,215)	(8,665,606)
c. Net cash provided by (or used for) capital and related financing activities	(495,612)	(570,983)	(8,709,963)	(8,764,354)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on investments	9,322	20,000	30,000	30,000
d. Net cash provided by (or used in) investing activities	9,322	20,000	30,000	30,000
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>(498,624)</b>	<b>(344,316)</b>	<b>(8,543,708)</b>	<b>(8,627,136)</b>
<b>CASH AND CASH EQUIVALENTS AT Beginning of year</b>	<b>3,767,130</b>	<b>3,268,506</b>	<b>2,924,190</b>	<b>2,924,190</b>
<b>CASH AND CASH EQUIVALENTS AT End of Year</b>	<b>3,268,506</b>	<b>2,924,190</b>	<b>(5,619,518)</b>	<b>(5,702,946)</b>

City of Ely  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Charges for services	1,070,959	1,138,020	1,139,000	1,140,500
<b>Total Operating Revenue</b>	<b>1,070,959</b>	<b>1,138,020</b>	<b>1,139,000</b>	<b>1,140,500</b>
<b>OPERATING EXPENSE</b>				
Salaries and wages	424,315	458,000	494,869	494,869
Employee benefits	198,352	258,200	280,316	280,316
Services, Supplies & Other	295,735	249,754	405,300	407,045
Landfill closure costs	(24,488)	174,000	174,000	174,000
Depreciation/Amortization	85,642	98,000	98,000	98,000
<b>Total Operating Expense</b>	<b>979,556</b>	<b>1,237,954</b>	<b>1,452,485</b>	<b>1,454,230</b>
<b>Operating income or (Loss)</b>	<b>91,403</b>	<b>(99,934)</b>	<b>(313,485)</b>	<b>(313,730)</b>
<b>NONOPERATING REVENUES</b>				
Interest income	10,260	25,000	35,000	35,000
Miscellaneous income	107,806	155,429	112,000	107,000
<b>Total Nonoperating Revenues</b>	<b>118,066</b>	<b>180,429</b>	<b>147,000</b>	<b>142,000</b>
<b>NONOPERATING EXPENSES</b>				
Bad debt expense	-	120,000	100,000	100,000
Contingent Settlement	-	-	-	-
Capital Outlay	-	-	-	-
Capital improvement	-	30,000	287,000	287,000
<b>Total Nonoperating Expenses</b>	<b>-</b>	<b>150,000</b>	<b>387,000</b>	<b>387,000</b>
<b>Net Income before Operating Transfers</b>	<b>209,469</b>	<b>(69,505)</b>	<b>(553,485)</b>	<b>(558,730)</b>
<b>Transfers (Schedule T)</b>				
In From				
Out To				
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>209,469</b>	<b>(69,505)</b>	<b>(553,485)</b>	<b>(558,730)</b>

City of Ely  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Landfill Fund

<b>PROPRIETARY FUND</b>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received from customers, service fees	1,078,386	1,138,020	1,139,000	1,140,500
Cash paid to employees	(1,011,477)	(716,200)	(775,185)	(775,185)
Cash paid to suppliers	(237,168)	(249,754)	(405,300)	(407,045)
a. Net cash provided by (or used for) operating activities	(170,259)	172,066	(41,485)	(41,730)
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Cash received from grants				
Cash received from miscellaneous sources	107,806	155,429	112,000	107,000
Cash received from rental payments				
Cash transferred (to) from other funds	-			
Cash paid for grant activities				
b. Net cash provided by (or used for) noncapital financing activities	107,806	155,429	112,000	107,000
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	-	-	-	-
Acquisition and construction of capital assets	(388,465)	(30,000)	(287,000)	(287,000)
c. Net cash provided by (or used for) capital and related financing activities	(388,465)	(30,000)	(287,000)	(287,000)
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on investments	10,260	25,000	35,000	35,000
d. Net cash provided by (or used in) investing activities	10,260	25,000	35,000	35,000
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>(440,658)</b>	<b>322,495</b>	<b>(181,485)</b>	<b>(186,730)</b>
<b>CASH AND CASH EQUIVALENTS AT Beginning of year</b>	<b>4,071,729</b>	<b>3,631,071</b>	<b>3,953,566</b>	<b>3,953,566</b>
<b>CASH AND CASH EQUIVALENTS AT End of Year</b>	<b>3,631,071</b>	<b>3,953,566</b>	<b>3,772,081</b>	<b>3,766,836</b>

City of Ely  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND

Landfill Fund

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
2 - G.O. Revenue Supported Bonds  
3 - G.O. Special Assessment Bonds  
4 - Revenue Bonds  
5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify Type)  
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) •	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 6/30/2024	(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
USDA Series 2001 Bond (Sewer Fund)	4	40	1,900,000	Oct-01	Jul-42	4.75%	1,239,313	57,826	48,422	106,248
USDA Series 1996 Bond (Water Fund)	4	40	1,189,800	Jul-96	Jul-36	5.00%	585,767	28,356	41,184	69,540
<b>TOTAL ALL DEBT SERVICE</b>							<b>1,825,080</b>	<b>86,182</b>	<b>89,606</b>	<b>175,788</b>

SCHEDULE C-1 - INDEBTEDNESS  
City of Ely  
(Local Government)

Transfer Schedule for Fiscal Year 2025-2026

TRANSFERS IN				TRANSFERS OUT			
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT	
<b>GENERAL FUNDS</b>							
				Street Fund	14	485,000	
				Capital Project Fund	14	250,000	
<b>SUBTOTAL</b>						<b>735,000</b>	
<b>SPECIAL REVENUE FUNDS</b>							
<b>Street Fund</b>	<b>General Fund</b>	16	485,000				
<b>Capital Project Fund</b>	<b>General Fund</b>	25	250,000				
<b>SUBTOTAL</b>			<b>735,000</b>				
<b>PROPRIETARY FUNDS</b>							
<b>Sewer Fund</b>	<b>General Fund</b>	31	600,000		14	600,000	
<b>SUBTOTAL</b>			<b>600,000</b>			<b>600,000</b>	
<b>TOTAL</b>			<b>1,335,000</b>			<b>1,335,000</b>	

City of Ely  
(Local Government)

**SCHEDULE OF EXISTING CONTRACTS**  
Budget Year 2024-2025

**Local Government:** City of Ely  
**Contact:** Janette Trask  
**E-mail Address:** [treasurer@cityofelynv.gov](mailto:treasurer@cityofelynv.gov)  
**Daytime Telephone:** 775-293-1411

Total Number of Existing Contracts: 8

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Keddington & Christensen, LLC, CPA	3/12/2024	12/31/2025	\$ 19,295	\$ 24,500	Annual audit for City of Ely
2	Porter Government & Business Solutions	3/15/2024	3/31/2025	\$ 48,000	\$ 48,000	Lobbyist
3	Basin Engineering	10/13/2022	10/12/2025	\$ 69,600	\$ 72,000	Engineering services for City of Ely
4	Ely Volunteer Fire Department	7/1/2024	6/30/2025	\$ 6,000	\$ 6,600	Meeting Hall Rental
5	Ely Volunteer Fire Department	7/1/2024	6/30/2025	\$ 18,000	\$ 18,000	EMS Support Services
6	Hinton & Burdick CPA	7/1/2024	6/30/2025	\$ 15,000	\$ 25,000	Annual audit for Nevada Northern Railroad
7	White Pine County	7/1/2023	6/30/2026	\$ 764,044	\$ 834,924	Police Protection
8	White Pine County	1/26/2022	1/26/2026	\$ 7,500	\$ 7,500	Election Services
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>Total Proposed Expenditures</b>			<b>\$ 947,439</b>	<b>\$ 1,036,524</b>	

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**  
**Budget Year 2024-2025**

**Local Government:** City of Ely  
**Contact:** Janette Trask  
**E-mail Address:** treasurer@cityofelynv.gov  
**Daytime Telephone:** 775-293-1411

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	<b>Total</b>									

Attach additional sheets if necessary.